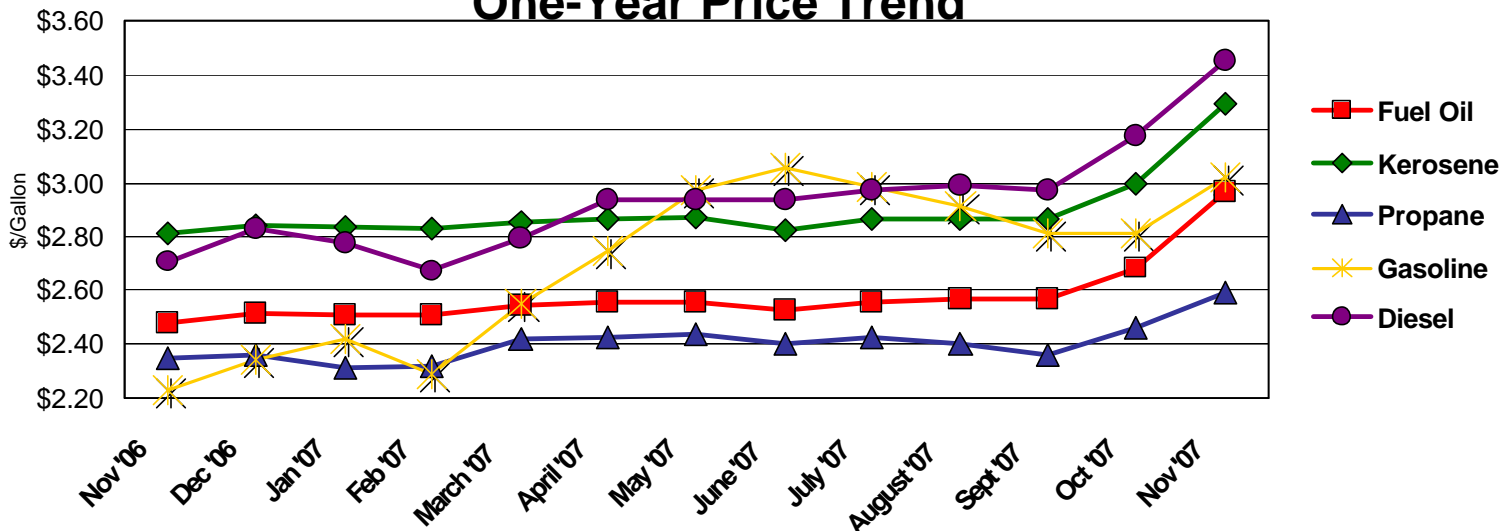


Vermont Fuel Price Report

November 2007

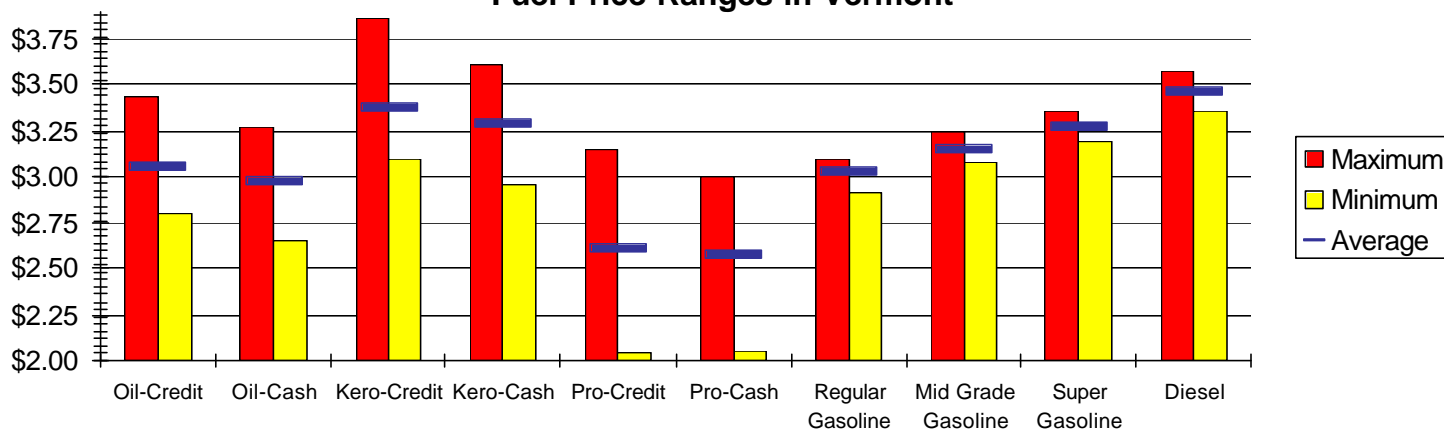
One-Year Price Trend



Vermont Average Retail Petroleum Prices (per gallon)

	Nov '07	Oct '07	%change	Nov '06	%change
No. 2 Fuel Oil	\$2.97	\$2.68	10.66%	\$2.48	19.83%
Kerosene	\$3.29	\$3.00	9.86%	\$2.81	17.14%
Propane	\$2.59	\$2.46	5.23%	\$2.35	10.44%
Reg. Unleaded Gasoline	\$3.02	\$2.81	7.39%	\$2.23	35.70%
Diesel	\$3.45	\$3.18	8.77%	\$2.71	27.60%

Fuel Price Ranges in Vermont



Gasoline and Diesel Prices

The Energy Information Administration (EIA) has reported that on 11/5 (which is when the VT prices above were collected) the national average retail price of regular gasoline was \$3.01 per gallon and on 11/26 the average price had increased to \$3.10. The New England average price was \$2.97 per gallon on 11/5 and \$3.10 on 11/26.

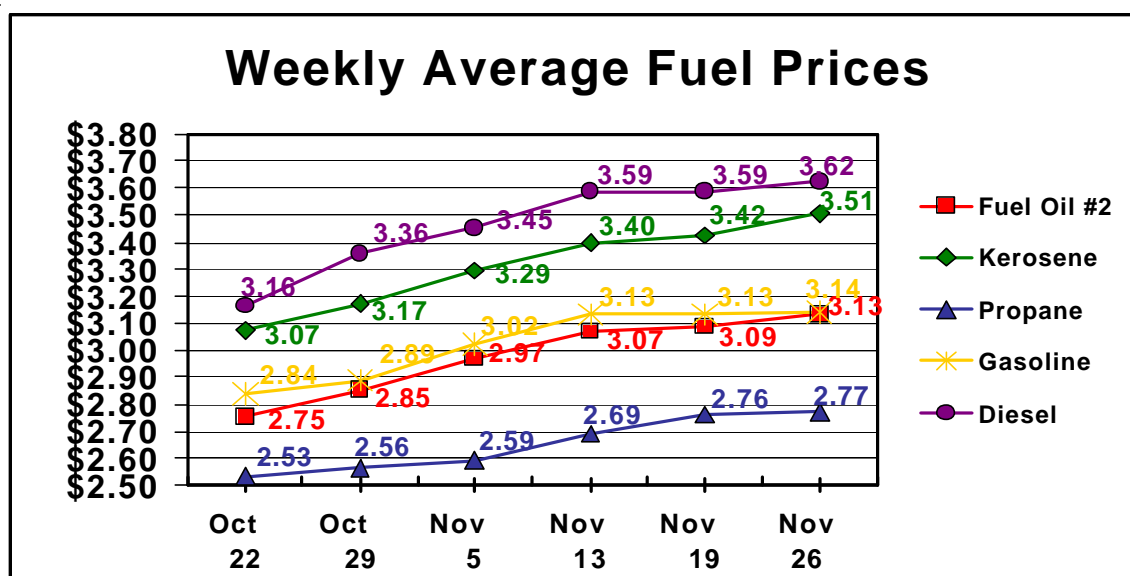
The national average retail price of diesel was \$3.30 per gallon on 11/5 and increased to \$3.44 on 11/26. The New England average diesel price was \$3.38 per gallon on 11/5 and increased to \$3.59 on 11/26.

Gasoline and Diesel Prices - continued

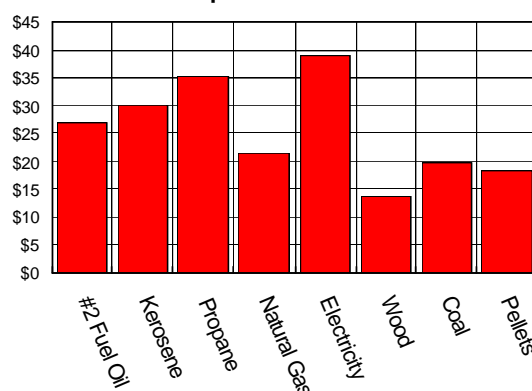
The EIA reports that the rise in gasoline prices is almost entirely due to the dramatic climb in crude oil prices. They summarize the reasons behind higher oil prices as the "tight balance between supply and demand in which strong global oil demand growth combines with moderate supply growth and low spare production capacity", which has led to decreases in inventories and lack of flexibility to respond to significant disruptions during a period of perceived high potential for significant supply disruptions. Additional information is available at: www.eia.doe.gov

Heating Oil and Propane Prices

As of November 5th, the national average residential heating oil price had reached record highs for the sixth consecutive week at \$3.21 per gallon, which is an increase of 84 cents from the same time last year. Average residential propane prices were also at historic highs for the sixth consecutive week at \$2.41 per gallon. Prices have continued to climb throughout the month.

**Comparing the Cost of Heating Fuels**

Type of Energy	BTU/unit	Adj Effic	\$/unit	\$/MMBtu
Fuel Oil, gallon	138,200	80%	\$2.97	\$26.85
Kerosene, gallon	136,600	80%	\$3.29	\$30.14
Propane, gallon	91,600	80%	\$2.59	\$35.36
Natural Gas, therm	100,000	80%	\$1.71	\$21.38
Electricity, kwh	3,412	100%	\$0.13	\$39.01
Wood, cord (green)	22,000,000	60%	\$180.00	\$13.64
Coal, ton	24,000,000	60%	\$285.00	\$19.79
Pellets, ton	16,400,000	80%	\$240.00	\$18.29

Cost per 1 Million BTU

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at kelly.launder@state.vt.us.